

**Chippewa Fire District Board Special Meeting Minutes**  
**Wednesday, May 21, 2025, at 17:30**  
**at Chippewa Fire District 1**

1. **Meeting called to order by Mr. Spilde** according to Chapter 19.84 of the Wisconsin State Statutes at 17:30.
2. **Roll Call:** The following members were present: Mr. Eslinger, Mr. Spilde, Mr. Staber and Mr. Zwiefelhofer.
3. **New Business:**

A. **Discuss/Act on investment of existing assets for LOSA.**

Mr. Wes Prince, Edward Jones, came and presented to the Board Members options for LOSA. He stated that the members would be eligible to put the money into an IRA. He would want to meet with each member and discuss what would be their best option. One option would be to start with Edward Jones terminating the LOSA account, then the Board members would have to do a payout and after that, each individual member has 60 days to turn it over to an IRA, take it as income, or decline the payout. After further discussion, the Board decided to set up meetings with the three Fire Stations to talk to the members about what is going on and give them some insight. This will be done at the June meetings, and they would like the Board members to attend.

4. **Adjourn:** Mr. Staber made a motion to Adjourn, seconded by Mr. Eslinger Motion carried on a unanimous voice vote. The meeting adjourned at 18:20

Draft minutes to be approved at the June 17, 2025, Meeting.

Minutes Submitted by:  Cathy Zeinert, Administrative Assistant