

Chippewa Fire District Board Meeting Special Minutes

Wednesday, May 7, 2025, at 16:30

Held at Chippewa Fire District 1

13140 30th Avenue, Chippewa Falls, WI 54729

1. **Meeting called to order by Mr. Spilde** according to Chapter 19.84 of the Wisconsin State Statutes at 4:41 p.m.
2. **Roll Call:** The following members were present: Mr. Spilde and Mr. Staber. Mr. Eslinger called in by telephone and Mr. Zwiefelhofer was not present. Mr. Dave Raihle was also present.
3. **New Business:**

A. Discuss/Act on LOSA program and future actions.

Mr. Spilde stated that he talked to Wes at Edward Jones today and they discussed rolling everything out of the LOSA program and over to individual IRA'S. This way, the participants can dictate what they want to do with the money, whether it's taking the payout or keeping it in an IRA. The biggest concerns from the Board members are they don't want to harm anyone by doing this and the other concern is the district doesn't want to be liable for taxes. Mr. Dave Raihle also advised the Board that not only could they be liable for taxes but also liable if anything were to happen.

No action was taken as they are still waiting for answers from Edward Jones.

4. **Adjourn: Mr. Staber made a motion to Adjourn, seconded by Mr. Spilde** Motion carried on a unanimous voice vote. The meeting adjourned at 17:35

Draft minutes to be approved at the May 20, 2025, Meeting.

Minutes Submitted by:

Cathy Zeinert, Administrative Assistant